

## **RICHARD W. OLSON**

### **EXECUTIVE PROFILE**

Record of strategic and visionary leadership with numerous measurable accomplishments and outcomes achieved within a wide variety of economic environments and conditions.

#### **Lessons Learned Solutions**

**2011 to Present**

##### **Consulting**

- Professional engagements focused on the long-term care industry include but not limited to operational assessments, interim management/leadership roles (CFO, COO, Health Care Administrator, Operations Facilitation), refinancing, financial forecasting/modeling, project development, strategic planning, review of all area of operation and preparation of a Florida and California long-term care overview with presentation of findings to the long-term care division of an international bank.
- Clients served include continuing care retirement communities, assisted living, dementia and skilled nursing facilities and a national long-term care adaptive technology software company.

#### **Ministry Ventures – Certified Coach – Chicago/Twin Cities**

**2015 to Present**

- Provision of services and resources targeted to non-profits including leadership development, fund raising, board considerations, administrative resources (human resources, technology, financial, regulatory), and obtaining 501 (c) (3) IRS tax exempt status.
- Examples of non-profits served include food pantries, foster care support systems, single mom support systems, clothing and furniture distribution, provision of mobile dental services and after school resources for kids.

#### **Eden Alternative Associate/Educator/Guide**

**2015 to Present**

- Provision of Eden Alternative services including Eden Associate Training, Dementia Beyond Drugs Education, Person Centered Community Guide Education and participation in the launch of the Eden Academy training and educational on-line resources working primarily with skilled nursing and dementia communities located in Michigan, Illinois and Minnesota.

#### **Teaching/Writing**

**2015 to Present**

- Service as Bethel Adjunct Faculty as of August of 2017. Academic assignments include teaching a Business Communication classes and input into the development of a health care legal and ethics class currently under development by the Bethel Graduate School.
- Ongoing writing and development of High Ground at Risk Writings focused on long-term care industry leaders with the purpose of reclaiming the moral high ground in faith and practice.

#### **Experience 2011 and Prior**

#### **VIBRANTLIVING COMMUNITIES & SERVICES**

**January 2004 to July 2011**

A senior living community network with locations in Downers Grove, Rockford, IL, East Dundee, IL and Seattle, WA.

#### **President and Chief Executive Officer Downers Grove, IL**

Accountable for VibrantLiving Innovations (Management and Development Company), VibrantLiving Foundation and VibrantLiving Elder Enterprises. Oversee CCRC, skilled nursing, assisted living and rental locations that include more than 600 residents and 300 employees. Managed a \$20 million operational plan with assets that had grown from \$60 million to more than \$100 million.

## **COVENANT RETIREMENT COMMUNITIES**

**July 1980 to December 2003**

CRC - An innovator and leader of senior adult and continuing care retirement communities and one of the nation's largest not-for-profit housing providers.

### **CHIEF FINANCIAL OFFICER/Vice President of Finance**

**Chicago, IL**

As of July of 1992, reported to the President/CEO of Covenant Retirement Communities. Directed and provided support services for finance, accounting, cash management, information services/technology, financial planning/budgeting and health care areas of service including ongoing ethics initiatives and focus. Active leader and participant in project development and strategic planning from initial thoughts to full implementation. Played key leadership role in transforming CRC from an organization with 12 campuses in 6 states serving 2,900 residents and \$93 million in total assets (1982) to an organization serving more than 5,000 residents, nearly 3,000 employees, in 16 locations (including residential, assisted living, skilled nursing, dementia, short term rehab services and affordable housing) in 9 states with over \$ 500 million in total assets.

### **Other**

Additional experience includes: budget manager, Swedish Covenant Hospital, individual and small business audits, speakers' cadre, and coaching responsibilities with the Internal Revenue Service, and retail sales and management.

Volunteer experience includes service as Chair of the Winchester House Advisory Board (2009-2017) and ongoing role as Board Member formed to provide guidance and assistance to the Lake County Board (Illinois) regarding day to day operations and future direction for the county home (Winchester House). Major milestones include a decision to privatize operations and a decision that will result in a new Winchester House while continuing to honor and respect residents and employees during a time of future transition to a new operating long-term care model, location and sponsor

Other examples of volunteer roles include but not limited to: serving as President/Founder of Spirit of Life Ministries, advisor to various youth related ministries, numerous leadership roles within long-term care and church settings, and active involvement in leading and participating in facilitation of worship.

## **EDUCATION**

BA Business and Economics/Political Science	Bethel University, St. Paul, MN
MA Christian Thought/Bioethics	Trinity International University, Deerfield, IL
MA Communications	Wheaton College, Wheaton, IL
Certified Public Accountant (CPA)	Chartered Global Management Account (CGMA)

## **AFFILIATIONS/BOARDS/MEMBERSHIPS/OTHER – CURRENT**

- American Institute of Certified Public Accountants
- Amplify (attender/participant)
- CBMC – Trusted Adviser Team
- Center for Bioethics and Human Dignity
- Constance Free Church – Member, Small Group Participant
- Metro North Chamber of Commerce
- Winchester House Advisory Board

## AFFILIATIONS / BOARDS / MEMBERSHIPS/OTHER- PRIOR

- Health Resources Alliance (Symbria) - Founding Officer/Board Member, Chair, Strategic Planning Committee, Vice Chair
- Alliance Rehabilitation; Alliance Pharmacy
- CARF/CCAC - Chair, Financial Advisory Panel, Commissioner, Site Visit Evaluator, Standards Task Force
- Caring Communities Insurance Committee - Board; Risk Management, Audit & Finance Committees
- Life Bio
- Covenant Retirement Communities (Various Boards and Committees)
- Vibrant Living Communities and Services (Various Boards and Committees)
- Senior Safe at Home
- Indian Boundary YMCA – Downers Grove
- National Investment Center Owner/Operator Advisory Board
- Illinois Department of Public Health Supportive Living Facility Task Force
- Veterans Administration Payment Review Task Force
- American Institute for Veteran Research and Policy
- The Barnabas Group – Chicago
- President/Founder – Spirit of Life Ministries
- Chicago Area Representative – Christian Financial Concepts
- Fox Lake Baptist Church (CrossPoint Church) – Youth Director, Sponsor, Elder, Worship Leader, Small Group Leader
- Midwest Baptist Conference – District Youth Adviser
- Village Church of Lincolnshire – Elder, Worship Leader, Small Group Leader
- Antioch Community Chorus
- College of Lake County Concert Band
- Village of Libertyville Band
- Lake County Youth for Christ