

**RICHARD W. OLSON**  
**EXECUTIVE PROFILE**  
**As of April 21, 2021**

Record of strategic and visionary leadership with numerous measurable accomplishments and outcomes achieved within a wide variety of economic environments and conditions.

**Lessons Learned Solutions 2011 to Present**  
**Consulting/Fractional CFO, CEO, COO.....**

Professional engagements focused on the long-term care industry include but not limited to: operational assessments, interim management/leadership roles (CFO, COO, Health Care Administrator, Operations Facilitation), refinancing, financial forecasting/modeling, project development, strategic planning and review of all area of operation..

Clients served include continuing care retirement communities, assisted living, dementia and skilled nursing facilities, home care, providers of dental services and a national long-term care adaptive technology software company and an occasional non-profit ministry.

**Bethel University Adjunct Faculty August 2017 to Present**

Business Communication class taught Fall and Spring Semester of 2018 school year and Spring Semester of 2019, 2020 and 201 school year.  
Health Care Administration Finance on-line class (MBA course) – April – May 2020 and 2021

**SAK Management Services 2012 to 2019**

Operational assessments of senior living communities.  
Financial review of a large home health care provider.  
Turnaround services involving review of all operational contracts and, financial systems and processes.  
Implemented timely ongoing tracking of key performance indicators.  
Implemented ongoing tracking of impact of financial changes.  
At the request of SAK and as part of the SAK response to an international bank inquiry, prepared an overview of the Florida and California long-term communities and services including presentation of the findings to bank representatives.  
Ongoing work opportunities and engagements may include high level financial reviews of communities and services, review of contracts and involvement with operational assessments and turnarounds.

**Eden Alternative Associate/Educator/Guide 2015 to 2019**

Provision of Eden Alternative services including Eden Associate Training, Dementia Beyond Drugs Education, Person Centered Community Guide Education and participation in the launch of the Eden Academy training and educational on-line resources working primarily with skilled nursing and dementia communities located in Michigan, Illinois and Minnesota.

**Writing 2015 to Present**

Ongoing development of Lessons Learned Solutions web site. The site contains Ric Olson stories (Reflections with Ric), High Ground at Risk articles and papers and a blog. 26 Reflection with Ric stories have been posted on Linked In from May of 2019 to April of 2021 with 25,470 initial views.  
Contributor of a chapter in: The Changing Face of Health Care: A Christian Appraisal of Managed Care, Resource Allocation, and Patient-Caregiver Relationships (Horizons in Bioethics Series) 1<sup>st</sup> Edition 1998 by Mr. John F. Kilner (Editor), Mrs. Judith Allen Shelly (Series Editor), Mr. Robert D. Orr (Series Editor)

### **Ministry Ventures – Certified Coach – Chicago/Twin Cities August 2015 to June 2019**

Provision of services and resources targeted to non-profits including leadership development, fund raising, board considerations, administrative resources (human resources, technology, financial, regulatory), and obtaining 501 (c) (3) IRS tax exempt status.

Examples of non-profits served include food pantries, foster care support systems, single mom support systems, clothing and furniture distribution, provision of mobile dental services and after school resources for kids.

### **VIBRANTLIVING COMMUNITIES & SERVICES January 2004 to July 2011**

A senior living community network with locations in Downers Grove, Rockford, IL, East Dundee, IL, and Seattle, WA.

#### **President and Chief Executive Officer Downers Grove, IL**

Accountable for VibrantLiving Innovations (Management and Development Company), VibrantLiving Foundation and VibrantLiving Elder Enterprises. Oversee CCRC, skilled nursing, assisted living and rental locations that include more than 600 residents and 300 employees. Managed a \$20 million operational plan with assets that had grown from \$60 million to more than \$100 million.

The Fairview Vibrant Living Campus was the first in the country to be accredited under the new CARF/CCAC standards.

### **COVENANT RETIREMENT COMMUNITIES July 1980 to December 2003**

CRC – An innovator and leader of senior adult and continuing care retirement communities and one of the nation's largest not-for-profit housing providers.

#### **CHIEF FINANCIAL OFFICER/Vice President of Finance Chicago, IL**

As of July of 1992, reported to the President/CEO of Covenant Retirement Communities. Directed and provided support services for finance, accounting, cash management, information services/technology, financial planning/budgeting and health care areas of service including ongoing ethics initiatives and focus. Active leader and participant in project development and strategic planning from initial thoughts to full implementation. Played key leadership role in transforming CRC from an organization with 12 campuses in 6 states serving 2,900 residents and \$93 million in total assets (1982) to an organization serving more than 5,000 residents, nearly 3,000 employees, in 16 locations (including residential, assisted living, skilled nursing, dementia, short term rehab services and affordable housing) in 9 states with over \$ 500 million in total assets.

#### **Other**

Additional experience includes: budget manager, Swedish Covenant Hospital, individual and small business audits, speakers' cadre, and coaching responsibilities with the Internal Revenue Service, and retail sales and management.

Volunteer experience includes service as Chair of the Winchester House Advisory Board (2009-2017) and ongoing role as Board Member formed to provide guidance and assistance to the Lake County Board (Illinois) regarding day to day operations and future direction for the county home (Winchester House).

Major milestones include a decision to privatize operations and a decision that will result in a new Winchester House while continuing to honor and respect residents and employees during a time of future transition to a new operating long-term care model, location and sponsor

Other examples of volunteer roles include but not limited to: serving as President/Founder of Spirit of Life Ministries, advisor to various youth related ministries, numerous leadership roles within long-term care and church settings, and active involvement in leading and participating in facilitation of worship.

## **EDUCATION**

BA Business and Economics/Political Science Bethel University, St. Paul, MN  
MA Christian Thought/Bioethics Trinity International University, Deerfield, IL  
MA Communications Wheaton College, Wheaton, IL  
Certified Public Accountant (CPA) Chartered Global Management Account (CGMA)

## **AFFILIATIONS/BOARDS/MEMBERSHIPS/OTHER – CURRENT**

Ambassadors for Business  
American Institute of Certified Public Accountants  
Amplify (attender/participant)  
CBMC – Trusted Adviser Forum  
Center for Bioethics and Human Dignity  
Constance Free Church – Member, Small Group Participant  
Leading Age - Minnesota  
Metro North Chamber of Commerce

## **AFFILIATIONS / BOARDS / MEMBERSHIPS/OTHER- PRIOR**

Health Resources Alliance (Symbria) - Founding Officer/Board Member, Chair, Strategic Planning Committee, Vice Chair  
Alliance Rehabilitation; Alliance Pharmacy  
CARF/CCAC - Chair, Financial Advisory Panel, Commissioner, Site Visit Evaluator, Standards Task Force  
Caring Communities Insurance Committee - Board; Risk Management, Audit & Finance Committees  
Life Bio  
Covenant Retirement Communities (Various Boards and Committees)  
Vibrant Living Communities and Services (Various Boards and Committees)  
Senior Safe at Home  
Indian Boundary YMCA – Downers Grove  
National Investment Center Owner/Operator Advisory Board  
Illinois Department of Public Health Supportive Living Facility Task Force  
Veterans Administration Payment Review Task Force – Skilled Nursing  
American Institute for Veteran Research and Policy  
The Barnabas Group – Chicago  
President/Founder – Spirit of Life Ministries  
Chicago Area Representative – Christian Financial Concepts  
Fox Lake Baptist Church (CrossPoint Church) – Youth Director, Sponsor, Elder, Worship Leader, Small Group Leader  
Midwest Baptist Conference – District Youth Adviser  
Village Church of Lincolnshire – Elder, Worship Leader, Small Group Leader  
Antioch Community Chorus  
College of Lake County Concert Band  
Village of Libertyville Band  
Lake County Youth for Christ  
Winchester House Advisory Board